

## Farm Credit Administration

## §619.9135

(5) A detailed operating budget for the first year of the plan.

(6) The capital adequacy plan adopted pursuant to §§615.5200(b), 615.5330 (c), and 615.5335(b).

[53 FR 39250, Oct. 6, 1988, as amended at 62 FR 4450, Jan. 30, 1997; 64 FR 34519, June 28, 1999]

### PART 619—DEFINITIONS

Sec.

- 619.9000 The Act.
- 619.9010 Additional security.
- 619.9015 Agricultural credit associations.
- 619.9020 Agricultural credit banks.
- 619.9025 Agricultural land.
- 619.9050 Associations.
- 619.9060 Bank for cooperatives.
- 619.9110 Consolidation.
- 619.9130 Differential interest rates.
- 619.9135 Direct lender.
- 619.9140 Farm Credit bank(s).
- 619.9145 Farm Credit Bank.
- 619.9146 Farm Credit institutions.
- 619.9155 Federal land credit association.
- 619.9170 Fixed interest rate.
- 619.9180 Fixed interest spread.
- 619.9185 Funding Corporation.
- 619.9195 [Reserved]
- 619.9200 Loss-sharing agreements.
- 619.9210 Merger.
- 619.9230 Open-end mortgage loan plans.
- 619.9240 Participation agreement.
- 619.9250 Participation certificates.
- 619.9260 Primary security.
- 619.9330 Speculative purposes.
- 619.9340 Variable interest rate.

AUTHORITY: Secs. 1.7, 2.4, 4.9, 5.9, 5.12, 5.17, 5.18, 7.0, 7.6, 7.7, 7.8 of the Farm Credit Act; 12 U.S.C. 2015, 2075, 2160, 2243, 2246, 2252, 2253, 2279a, 2279b, 2279b-1, 2279b-2.

SOURCE: 37 FR 11446, June 7, 1972, unless otherwise noted.

#### §619.9000 The Act.

The Farm Credit Act of 1971; Pub. L. 92-181 and amendments.

#### §619.9010 Additional security.

Supplementary collateral to the primary security taken in connection with the loan.

#### §619.9015 Agricultural credit associations.

Agricultural credit associations are associations created by the merger of one or more Federal land bank associations or Federal land credit associations and one or more production credit associations and which have received

a transfer of authority to make and participate in long-term real estate mortgage loans pursuant to section 7.6 of the Act.

[55 FR 24888, June 19, 1990]

#### §619.9020 Agricultural credit banks.

Agricultural credit banks are those banks created by the merger of a Farm Credit Bank and a bank for cooperatives pursuant to section 7.0 of the Act.

[55 FR 24888, June 19, 1990]

#### §619.9025 Agricultural land.

Land improved or unimproved which is devoted to or available for the production of crops and other products such as but not limited to fruits and timber or for the raising of livestock.

[37 FR 11446, June 7, 1972. Redesignated at 55 FR 24888, June 19, 1990]

#### §619.9050 Associations.

The term *associations* includes (individually or collectively) Federal land bank associations, Federal land credit associations, production credit associations, and agricultural credit associations.

[55 FR 24888, June 19, 1990]

#### §619.9060 Bank for cooperatives.

A bank for cooperatives is a bank that is operating under section 3.0 of the Act.

[61 FR 67188, Dec. 20, 1996]

#### §619.9110 Consolidation.

Creation of one new organizational entity from two or more existing entities or parts thereof.

#### §619.9130 Differential interest rates.

An interest rate program under which different rates of interest may be made applicable to individual or classes of loans on the basis of type, purpose, amount, quality of loan, or a combination of these factors.

#### §619.9135 Direct lender.

The term *direct lender* refers to Farm Credit banks and associations (production credit associations, agricultural credit associations, and Federal land credit associations) authorized to lend